

of cutting the said timber cuttings, has been evidenced by a line of Clappers
trees, which said line has been shown to the witnesses to this agreement, and
understood by them. But the privilege of cutting the timber does not extend
to the tops of the trees cut, which shall and is reserved to the parties of
the first part. And the said parties of the first part further grant to
the said Mathews all such privileges as may be necessary to cut & carry
off the said timber, that is to say the right of way through the said farms
without interfering with crops or cleared land; the right to erect saw-mills
& other buildings necessary for hands or laborers, and stacks or teams.
The said parties also agree that there shall be allowed to the said
Mathews the term of three years from this date to cut & remove the
said timber. And the said Edwin Mathews promises & agrees
so his part, that he will pay in Cash, in equal portions to the
said Junius B. Person & the said Peter Person the sum of Two hundred
dollars in Cash before proceeding to cut any portion of the said
timber; and that he will pay to them, in like manner the sum
of Seven hundred & fifty dollars more by the time he has completed
the cutting of one fourth of the whole of the said timber, which said sum
of \$750. is to be paid at the end of Six Months from this date; by the
expiration of which said Six Months the said Mathews agrees not to cut
more than one fourth of the whole of said timber, unless he shall have
paid the said \$750.00 Cash; And the said Mathews further agrees
to pay the remaining Seven hundred & fifty dollars by the
end of twelve Months from this date, and that he will not by
the end of said twelve Months cut more than one half of the
whole of said timber, unless he shall have paid the last sum of
\$750. The said two deferred payments are to bear interest
during the six & twelve months respectively - and so bear interest.
George H. Musgrave, Benj. G. Turner, David Turner and James
H. Barnes, (any three of whom may act) are hereby appointed
by consent of parties, to decide when the said fourth & half
of the said timber shall have been cut.
Whereof the following Signatures & Seals.

Witness:

G. H. Musgrave

Junius B. Person, (Seal)
Peter Person, (Seal)
Edwin Mathews, (Seal)

Said and in County of Middle Bucks Office, July the 19th 1849.
This Agreement between Junius B. Person & Peter Person of the first
part and Edwin Mathews of the other part, was this day received
and acknowledged by the parties above & admitted to record
Stamps of the Dist. Sec. of the United States to the amount of two dollars
& fifty cents being affixed hereto & duly cancelled.

Esda, L. R. Edwards, J. C.

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